

DAILY UPDATE June 30, 2026

MACROECONOMIC NEWS

old Price - Gold prices extended their decline on Monday despite a weaker U.S. dollar, as renewed Middle East tensions fueled concerns that higher oil prices could reignite inflation and reinforce expectations for further interest rate hikes. Spot gold fell 1.8% to USD 4,016.92/oz, remaining under pressure after a five-month correction from January's record high, with analysts warning that a sustained break below USD 4,000/oz could trigger further downside.

U.S. Market - U.S. stocks rebounded on Monday, with the S&P 500 (+1.2%) and NASDAQ (+2.1%) recovering from last week's tech-led selloff, while the Dow Jones (+0.6%) closed at a record high. Technology and communication services led the gains as investors bought oversold AI-related names, while easing concerns over U.S.-Iran tensions following reports of planned talks helped contain the geopolitical risk premium despite firmer oil prices. Markets are now focused on Thursday's U.S. jobs report for further clues on the Fed's policy path, while investors continue to monitor AI-related developments, oil prices, and sector rotation.

U.S. - Iran Situations - Middle East tensions resurfaced after renewed U.S.-Iran exchanges over the weekend, briefly lifting oil prices following last week's sharp decline that had erased much of the geopolitical risk premium. While President Trump said Iran had requested talks in Doha to preserve the June 17 ceasefire, Tehran denied any planned negotiations, leaving uncertainty over the diplomatic outlook. Despite the renewed hostilities, markets remain focused on whether the conflict will materially disrupt oil supplies or the Strait of Hormuz, with Brent crude rising 1.6% on Monday.

Equity Markets

	Closing	% Change
Dow Jones	52,183	0.59
NASDAQ	25,820	2.07
S&P 500	7,440	1.18
MSCI excl. Jap	1,132	0.14
Nikkei	70,195	1.05
Shanghai Comp	4,074	1.16
Hang Seng	23,027	1.57
STI	5,209	0.33
JCI	5,821	-1.28
Indo ETF (IDX)	10	-1.36
Indo ETF (EIDO)	12	-1.77

Currency

	Closing	Last Trade
US\$ - IDR	17,851	17,851
US\$ - Yen	161.94	161.95
Euro - US\$	1.1422	1.1417
US\$ - SG\$	1.293	1.293

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	70.2	0.4	0.5
Oil Brent	73.2	0.83	1.1
Coal Newcastle	127.7	1.7	1.3
Nickel	16311	-388	-2.3
Tin	50375	-178	-0.4
Gold	4010	-52.3	-1.3
CPO Rott	1295		
CPO Malay	4585	17	0.4

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.172	-0.04	-0.56
3 year	7.177	0.00	0.00
5 year	7.084	0.00	0.00
10 year	7.147	0.00	0.00
15 year	7.251	0.00	-0.01
30 year	7.354	0.00	-0.05

CORPORATE NEWS

BBHI - PT Allo Bank Indonesia approved an FY2025 cash dividend of IDR 13/share, totaling IDR 287 billion (50% payout ratio), implying a 1.5% dividend yield based on its June 29 closing price. The company also allocated IDR 287 billion of earnings will be retained to support future growth. The cum-dividend date is 3 July 2026, with payment scheduled for 15 July 2026

ELPI - PT Pelayaran Nasional Ekalya Purnamasari received OJK approval to proceed with its rights issue, offering 2.1 billion new shares at IDR 350/share to raise up to IDR 739 billion. The proceeds will be used entirely for growth initiatives—including fleet expansion, strategic investments, subsidiary capitalization, and working capital—with no funds allocated for debt repayment. Key projects include supporting a long-term offshore contract linked to Indonesia's potential first FLNG project and expanding the company's logistics and offshore vessel business. The recording date is 8 July 2026, while the rights trading period runs from 10–16 July 2026.

LSIP - PT Perusahaan Perkebunan London Sumatra Indonesia approved an FY2025 cash dividend of IDR 83/share, totaling IDR 566 billion (30% payout ratio), implying a 6.3% dividend yield based on its June 29 closing price. The company allocated IDR 5 billion to its statutory reserve, while the remaining IDR 1.3 trillion of earnings will be retained to support future operations. The cum-dividend date is 3 July 2026, with payment scheduled for 24 July 2026.

Disclaimer

The analyst(s) whose work appears in this report certifies that his or her remuneration is not correlated to his or her judgment(s) on the performance of the company(ies).

The information and/or opinions contained in this report has been assembled by Panin Asset Management from sources which we deem to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. This report may not be reproduced, distributed or published by any recipient for any purpose. Any recommendations contained herein are based on a consideration of the securities alone, and as such are conditional and must not be relied upon as a solitary basis for investment decisions. Under no circumstances is this report to be used or considered as an offer to sell, or a solicitation of an offer buy.

All opinions and estimates herein reflect the author's judgment on the date of this report and are subject to change without notice. Panin Asset Management, its related companies, their officers, employees, representatives and agents expressly advise that they shall not be liable in any way whatsoever for any loss or damage, whether direct, indirect, consequential or otherwise arising (whether in negligence or otherwise) out of or in connection with the contents of and/or any omissions from this communication.

Any investments referred to herein may involve significant risk, are not necessarily available in all jurisdictions, may be illiquid and may not be suitable for all investors. Investors should make their own independent assessment and seek professional financial advice before they make their investment decisions.

Due to its nature as an asset management firm, it is very much possible that Panin Asset Management and/or persons connected with it may, to the extent permitted by law, have long or short positions or may otherwise be interested in any transactions or investments (including derivatives) referred to in this publication. In addition, Panin Asset Management and/or its parent, Panin Sekuritas, and/or its affiliated companies may provide services for or solicit business from any company referred to in this publication.

The analyst(s) named in this report certifies that all of the views expressed by the analyst(s) in this report reflect the personal views of the analyst(s) with regard to any and all of the content of this report relating to the subject securities and issuers covered by the analyst(s) and no part of the compensation of the analyst(s) was, is, or will be, directly or indirectly, related to the specific recommendation or views expressed by the analyst(s) in this report.

WE STRONGLY ADVISE INVESTORS TO CONSULT THEIR FINANCIAL ADVISOR BEFORE MAKING THEIR INVESTMENT DECISION. ALL INVESTMENT OPPORTUNITIES PRESENT SOME SORT OF RISK. INVESTORS SHOULD ASSESS THEIR RISK SENSITIVITY IN ORDER TO DETERMINE SUITABILITY OF AN INVESTMENT OPPORTUNITY ACCORDING TO THEIR RISK PROFILE.